Meierhenry Sargent LLP
ATTORNEYS AT LAW

RECEIVED
SEP 03 2024
SD Secretary of State
#25016799

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(1944-2020)

DEB MATHEWS, Paralegal
deb@meierhenrylaw.com

August 29, 2024

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Madison, Lake County, South Dakota
$3,434,000 Sales Tax Revenue Bond, Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Paralegal

Enc.

City of Madison
Lake County, South Dakota
Sales Tax Revenue Bond, Series 2024

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Bond of any type shall file with the Secretary of State a bond information statement concerning each issue of Bond.

1. Name of issuer: City of Madison.

2. Designation of issue: Sales Tax Revenue Bond, Series 2024.

3. Date of issue: August 26, 2024

4. Purpose of issue: Funds will be used to provide funds for New storm sewer piping will be installed at the intersection and the existing storm sewer manholes, junction boxes, and drop inlets will be replaced. The new location of the structures will be coordinated in a way so that the City of Madison can make the intersections ADA compliant. The same size of pipe will be used as long as that pipe is a minimum of 18 inches in diameter. For example, if a pipe is replaced that is 24 inches in diameter, a new 24 inch pipe will be installed. If the existing pipe is only 15 inches in diameter, the new storm sewer pipe will have a diameter of 18 inches. Besides replacing the storm sewer pipe and structures at the intersections, there are also two stretches in streets in which storm sewer piping will be replaced.

5. Type of bond: Taxable.

6. Principal amount and denomination of bond: $3,434,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bond, Series 2024 is true and correct on this 26th day of August 2024.

Amy L. Sad

By: Amy Sad
Its: Finance Officer

Form: SOS REC 050 08/84

USDA Rural Development

Payment Schedule

This payment schedule is an estimate, actual payment schedule will be supplied by USDA.

Date

8/26/2024

City of Madison

Sales Tax Revenue Bond, Series 2024

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
1	9/26/2024	1.8750%	3,434,000.00	3,434,000.00	(10,199.00)	(5,365.63)	(4,833.38)	
2	10/26/2024	1.8750%	3,429,191.06	3,429,166.63	(10,199.00)	(5,358.07)	(4,840.93)	
3	11/26/2024	1.8750%	3,424,374.61	3,424,325.70	(10,199.00)	(5,350.51)	(4,848.49)	
4	12/26/2024	1.8750%	3,419,550.64	3,419,477.21	(10,199.00)	(5,342.93)	(4,856.07)	
5	1/26/2025	1.8750%	3,414,719.12	3,414,621.14	(10,199.00)	(5,335.35)	(4,863.65)	
6	2/26/2025	1.8750%	3,409,880.06	3,409,757.49	(10,199.00)	(5,327.75)	(4,871.25)	
7	3/26/2025	1.8750%	3,405,033.44	3,404,886.23	(10,199.00)	(5,320.13)	(4,878.87)	
8	4/26/2025	1.8750%	3,400,179.24	3,400,007.37	(10,199.00)	(5,312.51)	(4,886.49)	
9	5/26/2025	1.8750%	3,395,317.46	3,395,120.88	(10,199.00)	(5,304.88)	(4,894.12)	
10	6/26/2025	1.8750%	3,390,448.08	3,390,226.75	(10,199.00)	(5,297.23)	(4,901.77)	
11	7/26/2025	1.8750%	3,385,571.09	3,385,324.98	(10,199.00)	(5,289.57)	(4,909.43)	
12	8/26/2025	1.8750%	3,380,686.49	3,380,415.55	(10,199.00)	(5,281.90)	(4,917.10)	
13	9/26/2025	1.8750%	3,375,794.25	3,375,498.45	(10,199.00)	(5,274.22)	(4,924.78)	
14	10/26/2025	1.8750%	3,370,894.37	3,370,573.67	(10,199.00)	(5,266.52)	(4,932.48)	
15	11/26/2025	1.8750%	3,365,986.83	3,365,641.19	(10,199.00)	(5,258.81)	(4,940.19)	
16	12/26/2025	1.8750%	3,361,071.62	3,360,701.01	(10,199.00)	(5,251.10)	(4,947.90)	
17	1/26/2026	1.8750%	3,356,148.73	3,355,753.10	(10,199.00)	(5,243.36)	(4,955.64)	
18	2/26/2026	1.8750%	3,351,218.15	3,350,797.46	(10,199.00)	(5,235.62)	(4,963.38)	
19	3/26/2026	1.8750%	3,346,279.87	3,345,834.09	(10,199.00)	(5,227.87)	(4,971.13)	
20	4/26/2026	1.8750%	3,341,333.87	3,340,862.95	(10,199.00)	(5,220.10)	(4,978.90)	
21	5/26/2026	1.8750%	3,336,380.14	3,335,884.05	(10,199.00)	(5,212.32)	(4,986.68)	
22	6/26/2026	1.8750%	3,331,418.68	3,330,897.37	(10,199.00)	(5,204.53)	(4,994.47)	
23	7/26/2026	1.8750%	3,326,449.46	3,325,902.90	(10,199.00)	(5,196.72)	(5,002.28)	
24	8/26/2026	1.8750%	3,321,472.47	3,320,900.62	(10,199.00)	(5,188.91)	(5,010.09)	
25	9/26/2026	1.8750%	3,316,487.71	3,315,890.53	(10,199.00)	(5,181.08)	(5,017.92)	
26	10/26/2026	1.8750%	3,311,495.16	3,310,872.61	(10,199.00)	(5,173.24)	(5,025.76)	
27	11/26/2026	1.8750%	3,306,494.81	3,305,846.84	(10,199.00)	(5,165.39)	(5,033.61)	
28	12/26/2026	1.8750%	3,301,486.65	3,300,813.23	(10,199.00)	(5,157.52)	(5,041.48)	
29	1/26/2027	1.8750%	3,296,470.66	3,295,771.75	(10,199.00)	(5,149.64)	(5,049.36)	
30	2/26/2027	1.8750%	3,291,446.83	3,290,722.39	(10,199.00)	(5,141.75)	(5,057.25)	
31	3/26/2027	1.8750%	3,286,415.16	3,285,665.15	(10,199.00)	(5,133.85)	(5,065.15)	
32	4/26/2027	1.8750%	3,281,375.62	3,280,600.00	(10,199.00)	(5,125.94)	(5,073.06)	
33	5/26/2027	1.8750%	3,276,328.21	3,275,526.94	(10,199.00)	(5,118.01)	(5,080.99)	
34	6/26/2027	1.8750%	3,271,272.91	3,270,445.95	(10,199.00)	(5,110.07)	(5,088.93)	
35	7/26/2027	1.8750%	3,266,209.71	3,265,357.02	(10,199.00)	(5,102.12)	(5,096.88)	
36	8/26/2027	1.8750%	3,261,138.60	3,260,260.14	(10,199.00)	(5,094.16)	(5,104.84)	
37	9/26/2027	1.8750%	3,256,059.57	3,255,155.30	(10,199.00)	(5,086.18)	(5,112.82)	
38	10/26/2027	1.8750%	3,250,972.60	3,250,042.48	(10,199.00)	(5,078.19)	(5,120.81)	
39	11/26/2027	1.8750%	3,245,877.68	3,244,921.67	(10,199.00)	(5,070.19)	(5,128.81)	
40	12/26/2027	1.8750%	3,240,774.81	3,239,792.86	(10,199.00)	(5,062.18)	(5,136.82)	
41	1/26/2028	1.8750%	3,235,663.95	3,234,656.03	(10,199.00)	(5,054.15)	(5,144.85)	
42	2/26/2028	1.8750%	3,230,545.12	3,229,511.18	(10,199.00)	(5,046.11)	(5,152.89)	
43	3/26/2028	1.8750%	3,225,418.28	3,224,358.29	(10,199.00)	(5,038.06)	(5,160.94)	
44	4/26/2028	1.8750%	3,220,283.44	3,219,197.35	(10,199.00)	(5,030.00)	(5,169.00)	
45	5/26/2028	1.8750%	3,215,140.57	3,214,028.35	(10,199.00)	(5,021.92)	(5,177.08)	
46	6/26/2028	1.8750%	3,209,989.66	3,208,851.27	(10,199.00)	(5,013.83)	(5,185.17)	
47	7/26/2028	1.8750%	3,204,830.71	3,203,666.10	(10,199.00)	(5,005.73)	(5,193.27)	
48	8/26/2028	1.8750%	3,199,663.70	3,198,472.83	(10,199.00)	(4,997.61)	(5,201.39)	
49	9/26/2028	1.8750%	3,194,488.61	3,193,271.44	(10,199.00)	(4,989.49)	(5,209.51)	
50	10/26/2028	1.8750%	3,189,305.44	3,188,061.93	(10,199.00)	(4,981.35)	(5,217.65)	
51	11/26/2028	1.8750%	3,184,114.17	3,182,844.28	(10,199.00)	(4,973.19)	(5,225.81)	
52	12/26/2028	1.8750%	3,178,914.78	3,177,618.47	(10,199.00)	(4,965.03)	(5,233.97)	
53	1/26/2029	1.8750%	3,173,707.28	3,172,384.50	(10,199.00)	(4,956.85)	(5,242.15)	
54	2/26/2029	1.8750%	3,168,491.63	3,167,142.35	(10,199.00)	(4,948.66)	(5,250.34)	
55	3/26/2029	1.8750%	3,163,267.84	3,161,892.01	(10,199.00)	(4,940.46)	(5,258.54)	
56	4/26/2029	1.8750%	3,158,035.88	3,156,633.47	(10,199.00)	(4,932.24)	(5,266.76)	
57	5/26/2029	1.8750%	3,152,795.75	3,151,366.71	(10,199.00)	(4,924.01)	(5,274.99)	
58	6/26/2029	1.8750%	3,147,547.43	3,146,091.72	(10,199.00)	(4,915.77)	(5,283.23)	
59	7/26/2029	1.8750%	3,142,290.92	3,140,808.48	(10,199.00)	(4,907.51)	(5,291.49)	
60	8/26/2029	1.8750%	3,137,026.18	3,135,517.00	(10,199.00)	(4,899.25)	(5,299.75)	

USDA Rural Development

Payment Schedule

This payment schedule is an estimate, actual payment schedule will be supplied by USDA.

Date

8/26/2024

City of Madison

Sales Tax Revenue Bond, Series 2024

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
61	9/26/2029	1.8750%	3,131,753.23	3,130,217.24	(10,199.00)	(4,890.96)	(5,308.04)	
62	10/26/2029	1.8750%	3,126,472.03	3,124,909.21	(10,199.00)	(4,882.67)	(5,316.33)	
63	11/26/2029	1.8750%	3,121,182.58	3,119,592.88	(10,199.00)	(4,874.36)	(5,324.64)	
64	12/26/2029	1.8750%	3,115,884.87	3,114,268.24	(10,199.00)	(4,866.04)	(5,332.96)	
65	1/26/2030	1.8750%	3,110,578.87	3,108,935.29	(10,199.00)	(4,857.71)	(5,341.29)	
66	2/26/2030	1.8750%	3,105,264.59	3,103,594.00	(10,199.00)	(4,849.37)	(5,349.63)	
67	3/26/2030	1.8750%	3,099,942.01	3,098,244.36	(10,199.00)	(4,841.01)	(5,357.99)	
68	4/26/2030	1.8750%	3,094,611.10	3,092,886.37	(10,199.00)	(4,832.64)	(5,366.37)	
69	5/26/2030	1.8750%	3,089,271.87	3,087,520.00	(10,199.00)	(4,824.25)	(5,374.75)	
70	6/26/2030	1.8750%	3,083,924.30	3,082,145.25	(10,199.00)	(4,815.85)	(5,383.15)	
71	7/26/2030	1.8750%	3,078,568.37	3,076,762.11	(10,199.00)	(4,807.44)	(5,391.56)	
72	8/26/2030	1.8750%	3,073,204.07	3,071,370.55	(10,199.00)	(4,799.02)	(5,399.98)	
73	9/26/2030	1.8750%	3,067,831.39	3,065,970.56	(10,199.00)	(4,790.58)	(5,408.42)	
74	10/26/2030	1.8750%	3,062,450.32	3,060,562.14	(10,199.00)	(4,782.13)	(5,416.87)	
75	11/26/2030	1.8750%	3,057,060.83	3,055,145.27	(10,199.00)	(4,773.66)	(5,425.34)	
76	12/26/2030	1.8750%	3,051,662.93	3,049,719.94	(10,199.00)	(4,765.19)	(5,433.81)	
77	1/26/2031	1.8750%	3,046,256.59	3,044,286.12	(10,199.00)	(4,756.70)	(5,442.30)	
78	2/26/2031	1.8750%	3,040,841.80	3,038,843.82	(10,199.00)	(4,748.19)	(5,450.81)	
79	3/26/2031	1.8750%	3,035,418.56	3,033,393.01	(10,199.00)	(4,739.68)	(5,459.32)	
80	4/26/2031	1.8750%	3,029,986.84	3,027,933.69	(10,199.00)	(4,731.15)	(5,467.85)	
81	5/26/2031	1.8750%	3,024,546.63	3,022,465.84	(10,199.00)	(4,722.60)	(5,476.40)	
82	6/26/2031	1.8750%	3,019,097.92	3,016,989.44	(10,199.00)	(4,714.05)	(5,484.95)	
83	7/26/2031	1.8750%	3,013,640.70	3,011,504.49	(10,199.00)	(4,705.48)	(5,493.52)	
84	8/26/2031	1.8750%	3,008,174.95	3,006,010.96	(10,199.00)	(4,696.89)	(5,502.11)	
85	9/26/2031	1.8750%	3,002,700.67	3,000,508.85	(10,199.00)	(4,688.30)	(5,510.70)	
86	10/26/2031	1.8750%	2,997,217.82	2,994,998.15	(10,199.00)	(4,679.68)	(5,519.32)	
87	11/26/2031	1.8750%	2,991,726.42	2,989,478.83	(10,199.00)	(4,671.06)	(5,527.94)	
88	12/26/2031	1.8750%	2,986,226.43	2,983,950.89	(10,199.00)	(4,662.42)	(5,536.58)	
89	1/26/2032	1.8750%	2,980,717.84	2,978,414.32	(10,199.00)	(4,653.77)	(5,545.23)	
90	2/26/2032	1.8750%	2,975,200.65	2,972,869.09	(10,199.00)	(4,645.11)	(5,553.89)	
91	3/26/2032	1.8750%	2,969,674.84	2,967,315.20	(10,199.00)	(4,636.43)	(5,562.57)	
92	4/26/2032	1.8750%	2,964,140.40	2,961,752.63	(10,199.00)	(4,627.74)	(5,571.26)	
93	5/26/2032	1.8750%	2,958,597.31	2,956,181.37	(10,199.00)	(4,619.03)	(5,579.97)	
94	6/26/2032	1.8750%	2,953,045.55	2,950,601.40	(10,199.00)	(4,610.31)	(5,588.69)	
95	7/26/2032	1.8750%	2,947,485.13	2,945,012.71	(10,199.00)	(4,601.58)	(5,597.42)	
96	8/26/2032	1.8750%	2,941,916.01	2,939,415.30	(10,199.00)	(4,592.84)	(5,606.16)	
97	9/26/2032	1.8750%	2,936,338.19	2,933,809.13	(10,199.00)	(4,584.08)	(5,614.92)	
98	10/26/2032	1.8750%	2,930,751.66	2,928,194.21	(10,199.00)	(4,575.30)	(5,623.70)	
99	11/26/2032	1.8750%	2,925,156.40	2,922,570.51	(10,199.00)	(4,566.52)	(5,632.48)	
100	12/26/2032	1.8750%	2,919,552.39	2,916,938.03	(10,199.00)	(4,557.72)	(5,641.28)	
101	1/26/2033	1.8750%	2,913,939.63	2,911,296.75	(10,199.00)	(4,548.90)	(5,650.10)	
102	2/26/2033	1.8750%	2,908,318.10	2,905,646.65	(10,199.00)	(4,540.07)	(5,658.93)	
103	3/26/2033	1.8750%	2,902,687.79	2,899,987.72	(10,199.00)	(4,531.23)	(5,667.77)	
104	4/26/2033	1.8750%	2,897,048.67	2,894,319.95	(10,199.00)	(4,522.37)	(5,676.63)	
105	5/26/2033	1.8750%	2,891,400.75	2,888,643.33	(10,199.00)	(4,513.51)	(5,685.49)	
106	6/26/2033	1.8750%	2,885,744.00	2,882,957.83	(10,199.00)	(4,504.62)	(5,694.38)	
107	7/26/2033	1.8750%	2,880,078.42	2,877,263.45	(10,199.00)	(4,495.72)	(5,703.28)	
108	8/26/2033	1.8750%	2,874,403.98	2,871,560.18	(10,199.00)	(4,486.81)	(5,712.19)	
109	9/26/2033	1.8750%	2,868,720.67	2,865,847.99	(10,199.00)	(4,477.89)	(5,721.11)	
110	10/26/2033	1.8750%	2,863,028.49	2,860,126.88	(10,199.00)	(4,468.95)	(5,730.05)	
111	11/26/2033	1.8750%	2,857,327.41	2,854,396.82	(10,199.00)	(4,460.00)	(5,739.01)	
112	12/26/2033	1.8750%	2,851,617.42	2,848,657.82	(10,199.00)	(4,451.03)	(5,747.97)	
113	1/26/2034	1.8750%	2,845,898.51	2,842,909.85	(10,199.00)	(4,442.05)	(5,756.95)	
114	2/26/2034	1.8750%	2,840,170.67	2,837,152.89	(10,199.00)	(4,433.05)	(5,765.95)	
115	3/26/2034	1.8750%	2,834,433.87	2,831,386.95	(10,199.00)	(4,424.04)	(5,774.96)	
116	4/26/2034	1.8750%	2,828,688.11	2,825,611.99	(10,199.00)	(4,415.02)	(5,783.98)	
117	5/26/2034	1.8750%	2,822,933.38	2,819,828.01	(10,199.00)	(4,405.98)	(5,793.02)	
118	6/26/2034	1.8750%	2,817,169.65	2,814,034.99	(10,199.00)	(4,396.93)	(5,802.07)	
119	7/26/2034	1.8750%	2,811,396.91	2,808,232.92	(10,199.00)	(4,387.86)	(5,811.14)	
120	8/26/2034	1.8750%	2,805,615.16	2,802,421.78	(10,199.00)	(4,378.78)	(5,820.22)	

USDA Rural Development

Payment Schedule

This payment schedule is an estimate, actual payment schedule will be supplied by USDA.

Date

8/26/2024

City of Madison

Sales Tax Revenue Bond, Series 2024

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
121	9/26/2034	1.8750%	2,799,824.37	2,796,601.57	(10,199.00)	(4,369.69)	(5,829.31)	
122	10/26/2034	1.8750%	2,794,024.54	2,790,772.26	(10,199.00)	(4,360.58)	(5,838.42)	
123	11/26/2034	1.8750%	2,788,215.64	2,784,933.84	(10,199.00)	(4,351.46)	(5,847.54)	
124	12/26/2034	1.8750%	2,782,397.66	2,779,086.30	(10,199.00)	(4,342.32)	(5,856.68)	
125	1/26/2035	1.8750%	2,776,570.60	2,773,229.62	(10,199.00)	(4,333.17)	(5,865.83)	
126	2/26/2035	1.8750%	2,770,734.43	2,767,363.79	(10,199.00)	(4,324.01)	(5,874.99)	
127	3/26/2035	1.8750%	2,764,889.14	2,761,488.80	(10,199.00)	(4,314.83)	(5,884.17)	
128	4/26/2035	1.8750%	2,759,034.72	2,755,604.62	(10,199.00)	(4,305.63)	(5,893.37)	
129	5/26/2035	1.8750%	2,753,171.15	2,749,711.25	(10,199.00)	(4,296.42)	(5,902.58)	
130	6/26/2035	1.8750%	2,747,298.42	2,743,808.68	(10,199.00)	(4,287.20)	(5,911.80)	
131	7/26/2035	1.8750%	2,741,416.51	2,737,896.88	(10,199.00)	(4,277.96)	(5,921.04)	
132	8/26/2035	1.8750%	2,735,525.41	2,731,975.84	(10,199.00)	(4,268.71)	(5,930.29)	
133	9/26/2035	1.8750%	2,729,625.11	2,726,045.55	(10,199.00)	(4,259.45)	(5,939.55)	
134	10/26/2035	1.8750%	2,723,715.58	2,720,106.00	(10,199.00)	(4,250.17)	(5,948.83)	
135	11/26/2035	1.8750%	2,717,796.83	2,714,157.17	(10,199.00)	(4,240.87)	(5,958.13)	
136	12/26/2035	1.8750%	2,711,868.82	2,708,199.04	(10,199.00)	(4,231.56)	(5,967.44)	
137	1/26/2036	1.8750%	2,705,931.56	2,702,231.60	(10,199.00)	(4,222.24)	(5,976.76)	
138	2/26/2036	1.8750%	2,699,985.01	2,696,254.84	(10,199.00)	(4,212.90)	(5,986.10)	
139	3/26/2036	1.8750%	2,694,029.18	2,690,268.73	(10,199.00)	(4,203.54)	(5,995.46)	
140	4/26/2036	1.8750%	2,688,064.04	2,684,273.28	(10,199.00)	(4,194.18)	(6,004.82)	
141	5/26/2036	1.8750%	2,682,089.58	2,678,268.46	(10,199.00)	(4,184.79)	(6,014.21)	
142	6/26/2036	1.8750%	2,676,105.78	2,672,254.25	(10,199.00)	(4,175.40)	(6,023.60)	
143	7/26/2036	1.8750%	2,670,112.63	2,666,230.65	(10,199.00)	(4,165.99)	(6,033.01)	
144	8/26/2036	1.8750%	2,664,110.12	2,660,197.63	(10,199.00)	(4,156.56)	(6,042.44)	
145	9/26/2036	1.8750%	2,658,098.23	2,654,155.19	(10,199.00)	(4,147.12)	(6,051.88)	
146	10/26/2036	1.8750%	2,652,076.95	2,648,103.31	(10,199.00)	(4,137.66)	(6,061.34)	
147	11/26/2036	1.8750%	2,646,046.26	2,642,041.97	(10,199.00)	(4,128.19)	(6,070.81)	
148	12/26/2036	1.8750%	2,640,006.14	2,635,971.16	(10,199.00)	(4,118.70)	(6,080.30)	
149	1/26/2037	1.8750%	2,633,956.59	2,629,890.87	(10,199.00)	(4,109.20)	(6,089.80)	
150	2/26/2037	1.8750%	2,627,897.59	2,623,801.07	(10,199.00)	(4,099.69)	(6,099.31)	
151	3/26/2037	1.8750%	2,621,829.12	2,617,701.76	(10,199.00)	(4,090.16)	(6,108.84)	
152	4/26/2037	1.8750%	2,615,751.16	2,611,592.92	(10,199.00)	(4,080.61)	(6,118.39)	
153	5/26/2037	1.8750%	2,609,663.71	2,605,474.53	(10,199.00)	(4,071.05)	(6,127.95)	
154	6/26/2037	1.8750%	2,603,566.75	2,599,346.59	(10,199.00)	(4,061.48)	(6,137.52)	
155	7/26/2037	1.8750%	2,597,460.26	2,593,209.07	(10,199.00)	(4,051.89)	(6,147.11)	
156	8/26/2037	1.8750%	2,591,344.23	2,587,061.95	(10,199.00)	(4,042.28)	(6,156.72)	
157	9/26/2037	1.8750%	2,585,218.65	2,580,905.24	(10,199.00)	(4,032.66)	(6,166.34)	
158	10/26/2037	1.8750%	2,579,083.49	2,574,738.90	(10,199.00)	(4,023.03)	(6,175.97)	
159	11/26/2037	1.8750%	2,572,938.75	2,568,562.93	(10,199.00)	(4,013.38)	(6,185.62)	
160	12/26/2037	1.8750%	2,566,784.40	2,562,377.31	(10,199.00)	(4,003.71)	(6,195.29)	
161	1/26/2038	1.8750%	2,560,620.44	2,556,182.03	(10,199.00)	(3,994.03)	(6,204.97)	
162	2/26/2038	1.8750%	2,554,446.85	2,549,977.06	(10,199.00)	(3,984.34)	(6,214.66)	
163	3/26/2038	1.8750%	2,548,263.61	2,543,762.40	(10,199.00)	(3,974.63)	(6,224.37)	
164	4/26/2038	1.8750%	2,542,070.71	2,537,538.03	(10,199.00)	(3,964.90)	(6,234.10)	
165	5/26/2038	1.8750%	2,535,868.13	2,531,303.93	(10,199.00)	(3,955.16)	(6,243.84)	
166	6/26/2038	1.8750%	2,529,655.87	2,525,060.09	(10,199.00)	(3,945.41)	(6,253.59)	
167	7/26/2038	1.8750%	2,523,433.89	2,518,806.50	(10,199.00)	(3,935.64)	(6,263.36)	
168	8/26/2038	1.8750%	2,517,202.20	2,512,543.14	(10,199.00)	(3,925.85)	(6,273.15)	
169	9/26/2038	1.8750%	2,510,960.76	2,506,269.99	(10,199.00)	(3,916.05)	(6,282.95)	
170	10/26/2038	1.8750%	2,504,709.58	2,499,987.03	(10,199.00)	(3,906.23)	(6,292.77)	
171	11/26/2038	1.8750%	2,498,448.62	2,493,694.26	(10,199.00)	(3,896.40)	(6,302.60)	
172	12/26/2038	1.8750%	2,492,177.89	2,487,391.66	(10,199.00)	(3,886.55)	(6,312.45)	
173	1/26/2039	1.8750%	2,485,897.35	2,481,079.21	(10,199.00)	(3,876.69)	(6,322.31)	
174	2/26/2039	1.8750%	2,479,607.01	2,474,756.89	(10,199.00)	(3,866.81)	(6,332.19)	
175	3/26/2039	1.8750%	2,473,306.83	2,468,424.70	(10,199.00)	(3,856.91)	(6,342.09)	
176	4/26/2039	1.8750%	2,466,996.81	2,462,082.62	(10,199.00)	(3,847.00)	(6,352.00)	
177	5/26/2039	1.8750%	2,460,676.93	2,455,730.62	(10,199.00)	(3,837.08)	(6,361.92)	
178	6/26/2039	1.8750%	2,454,347.18	2,449,368.70	(10,199.00)	(3,827.14)	(6,371.86)	
179	7/26/2039	1.8750%	2,448,007.54	2,442,996.84	(10,199.00)	(3,817.18)	(6,381.82)	
180	8/26/2039	1.8750%	2,441,657.99	2,436,615.02	(10,199.00)	(3,807.21)	(6,391.79)	

USDA Rural Development

Payment Schedule

This payment schedule is an estimate, actual payment schedule will be supplied by USDA.

Date

8/26/2024

City of Madison

Sales Tax Revenue Bond, Series 2024

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
181	9/26/2039	1.8750%	2,435,298.52	2,430,223.23	(10,199.00)	(3,797.22)	(6,401.78)	
182	10/26/2039	1.8750%	2,428,929.11	2,423,821.46	(10,199.00)	(3,787.22)	(6,411.78)	
183	11/26/2039	1.8750%	2,422,549.75	2,417,409.68	(10,199.00)	(3,777.20)	(6,421.80)	
184	12/26/2039	1.8750%	2,416,160.42	2,410,987.88	(10,199.00)	(3,767.17)	(6,431.83)	
185	1/26/2040	1.8750%	2,409,761.11	2,404,556.05	(10,199.00)	(3,757.12)	(6,441.88)	
186	2/26/2040	1.8750%	2,403,351.80	2,398,114.17	(10,199.00)	(3,747.05)	(6,451.95)	
187	3/26/2040	1.8750%	2,396,932.48	2,391,662.22	(10,199.00)	(3,736.97)	(6,462.03)	
188	4/26/2040	1.8750%	2,390,503.12	2,385,200.19	(10,199.00)	(3,726.88)	(6,472.12)	
189	5/26/2040	1.8750%	2,384,063.72	2,378,728.07	(10,199.00)	(3,716.76)	(6,482.24)	
190	6/26/2040	1.8750%	2,377,614.26	2,372,245.83	(10,199.00)	(3,706.63)	(6,492.37)	
191	7/26/2040	1.8750%	2,371,154.72	2,365,753.46	(10,199.00)	(3,696.49)	(6,502.51)	
192	8/26/2040	1.8750%	2,364,685.09	2,359,250.95	(10,199.00)	(3,686.33)	(6,512.67)	
193	9/26/2040	1.8750%	2,358,205.35	2,352,738.28	(10,199.00)	(3,676.15)	(6,522.85)	
194	10/26/2040	1.8750%	2,351,715.48	2,346,215.44	(10,199.00)	(3,665.96)	(6,533.04)	
195	11/26/2040	1.8750%	2,345,215.47	2,339,682.40	(10,199.00)	(3,655.75)	(6,543.25)	
196	12/26/2040	1.8750%	2,338,705.31	2,333,139.15	(10,199.00)	(3,645.53)	(6,553.47)	
197	1/26/2041	1.8750%	2,332,184.98	2,326,585.68	(10,199.00)	(3,635.29)	(6,563.71)	
198	2/26/2041	1.8750%	2,325,654.45	2,320,021.97	(10,199.00)	(3,625.03)	(6,573.97)	
199	3/26/2041	1.8750%	2,319,113.73	2,313,448.01	(10,199.00)	(3,614.76)	(6,584.24)	
200	4/26/2041	1.8750%	2,312,562.78	2,306,863.77	(10,199.00)	(3,604.47)	(6,594.53)	
201	5/26/2041	1.8750%	2,306,001.60	2,300,269.24	(10,199.00)	(3,594.17)	(6,604.83)	
202	6/26/2041	1.8750%	2,299,430.17	2,293,664.41	(10,199.00)	(3,583.85)	(6,615.15)	
203	7/26/2041	1.8750%	2,292,848.46	2,287,049.26	(10,199.00)	(3,573.51)	(6,625.49)	
204	8/26/2041	1.8750%	2,286,256.48	2,280,423.78	(10,199.00)	(3,563.16)	(6,635.84)	
205	9/26/2041	1.8750%	2,279,654.19	2,273,787.94	(10,199.00)	(3,552.79)	(6,646.21)	
206	10/26/2041	1.8750%	2,273,041.59	2,267,141.74	(10,199.00)	(3,542.41)	(6,656.59)	
207	11/26/2041	1.8750%	2,266,418.66	2,260,485.14	(10,199.00)	(3,532.01)	(6,666.99)	
208	12/26/2041	1.8750%	2,259,785.37	2,253,818.15	(10,199.00)	(3,521.59)	(6,677.41)	
209	1/26/2042	1.8750%	2,253,141.73	2,247,140.74	(10,199.00)	(3,511.16)	(6,687.84)	
210	2/26/2042	1.8750%	2,246,487.70	2,240,452.90	(10,199.00)	(3,500.71)	(6,698.29)	
211	3/26/2042	1.8750%	2,239,823.27	2,233,754.61	(10,199.00)	(3,490.24)	(6,708.76)	
212	4/26/2042	1.8750%	2,233,148.44	2,227,045.85	(10,199.00)	(3,479.76)	(6,719.24)	
213	5/26/2042	1.8750%	2,226,463.17	2,220,326.61	(10,199.00)	(3,469.26)	(6,729.74)	
214	6/26/2042	1.8750%	2,219,767.46	2,213,596.87	(10,199.00)	(3,458.75)	(6,740.25)	
215	7/26/2042	1.8750%	2,213,061.28	2,206,856.61	(10,199.00)	(3,448.21)	(6,750.79)	
216	8/26/2042	1.8750%	2,206,344.63	2,200,105.83	(10,199.00)	(3,437.67)	(6,761.33)	
217	9/26/2042	1.8750%	2,199,617.48	2,193,344.49	(10,199.00)	(3,427.10)	(6,771.90)	
218	10/26/2042	1.8750%	2,192,879.82	2,186,572.59	(10,199.00)	(3,416.52)	(6,782.48)	
219	11/26/2042	1.8750%	2,186,131.63	2,179,790.11	(10,199.00)	(3,405.92)	(6,793.08)	
220	12/26/2042	1.8750%	2,179,372.90	2,172,997.04	(10,199.00)	(3,395.31)	(6,803.69)	
221	1/26/2043	1.8750%	2,172,603.61	2,166,193.34	(10,199.00)	(3,384.68)	(6,814.32)	
222	2/26/2043	1.8750%	2,165,823.74	2,159,379.02	(10,199.00)	(3,374.03)	(6,824.97)	
223	3/26/2043	1.8750%	2,159,033.28	2,152,554.05	(10,199.00)	(3,363.37)	(6,835.63)	
224	4/26/2043	1.8750%	2,152,232.21	2,145,718.42	(10,199.00)	(3,352.69)	(6,846.32)	
225	5/26/2043	1.8750%	2,145,420.51	2,138,872.10	(10,199.00)	(3,341.99)	(6,857.01)	
226	6/26/2043	1.8750%	2,138,598.17	2,132,015.09	(10,199.00)	(3,331.27)	(6,867.73)	
227	7/26/2043	1.8750%	2,131,765.17	2,125,147.36	(10,199.00)	(3,320.54)	(6,878.46)	
228	8/26/2043	1.8750%	2,124,921.49	2,118,268.91	(10,199.00)	(3,309.80)	(6,889.20)	
229	9/26/2043	1.8750%	2,118,067.12	2,111,379.70	(10,199.00)	(3,299.03)	(6,899.97)	
230	10/26/2043	1.8750%	2,111,202.04	2,104,479.73	(10,199.00)	(3,288.25)	(6,910.75)	
231	11/26/2043	1.8750%	2,104,326.23	2,097,568.98	(10,199.00)	(3,277.45)	(6,921.55)	
232	12/26/2043	1.8750%	2,097,439.68	2,090,647.43	(10,199.00)	(3,266.64)	(6,932.36)	
233	1/26/2044	1.8750%	2,090,542.36	2,083,715.07	(10,199.00)	(3,255.80)	(6,943.20)	
234	2/26/2044	1.8750%	2,083,634.27	2,076,771.87	(10,199.00)	(3,244.96)	(6,954.04)	
235	3/26/2044	1.8750%	2,076,715.39	2,069,817.83	(10,199.00)	(3,234.09)	(6,964.91)	
236	4/26/2044	1.8750%	2,069,785.70	2,062,852.92	(10,199.00)	(3,223.21)	(6,975.79)	
237	5/26/2044	1.8750%	2,062,845.18	2,055,877.13	(10,199.00)	(3,212.31)	(6,986.69)	
238	6/26/2044	1.8750%	2,055,893.81	2,048,890.44	(10,199.00)	(3,201.39)	(6,997.61)	
239	7/26/2044	1.8750%	2,048,931.58	2,041,892.83	(10,199.00)	(3,190.46)	(7,008.54)	
240	8/26/2044	1.8750%	2,041,958.48	2,034,884.28	(10,199.00)	(3,179.51)	(7,019.49)	

USDA Rural Development

Payment Schedule

This payment schedule is an estimate, actual payment schedule will be supplied by USDA.

Date

8/26/2024

City of Madison

Sales Tax Revenue Bond, Series 2024

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
241	9/26/2044	1.8750%	2,034,974.48	2,027,864.79	(10,199.00)	(3,168.54)	(7,030.46)	
242	10/26/2044	1.8750%	2,027,979.56	2,020,834.33	(10,199.00)	(3,157.55)	(7,041.45)	
243	11/26/2044	1.8750%	2,020,973.72	2,013,792.88	(10,199.00)	(3,146.55)	(7,052.45)	
244	12/26/2044	1.8750%	2,013,956.93	2,006,740.44	(10,199.00)	(3,135.53)	(7,063.47)	
245	1/26/2045	1.8750%	2,006,929.17	1,999,676.97	(10,199.00)	(3,124.50)	(7,074.50)	
246	2/26/2045	1.8750%	1,999,890.44	1,992,602.46	(10,199.00)	(3,113.44)	(7,085.56)	
247	3/26/2045	1.8750%	1,992,840.71	1,985,516.90	(10,199.00)	(3,102.37)	(7,096.63)	
248	4/26/2045	1.8750%	1,985,779.96	1,978,420.27	(10,199.00)	(3,091.28)	(7,107.72)	
249	5/26/2045	1.8750%	1,978,708.18	1,971,312.56	(10,199.00)	(3,080.18)	(7,118.82)	
250	6/26/2045	1.8750%	1,971,625.35	1,964,193.73	(10,199.00)	(3,069.05)	(7,129.95)	
251	7/26/2045	1.8750%	1,964,531.45	1,957,063.78	(10,199.00)	(3,057.91)	(7,141.09)	
252	8/26/2045	1.8750%	1,957,426.47	1,949,922.70	(10,199.00)	(3,046.75)	(7,152.25)	
253	9/26/2045	1.8750%	1,950,310.39	1,942,770.45	(10,199.00)	(3,035.58)	(7,163.42)	
254	10/26/2045	1.8750%	1,943,183.19	1,935,607.03	(10,199.00)	(3,024.39)	(7,174.61)	
255	11/26/2045	1.8750%	1,936,044.85	1,928,432.42	(10,199.00)	(3,013.18)	(7,185.82)	
256	12/26/2045	1.8750%	1,928,895.36	1,921,246.59	(10,199.00)	(3,001.95)	(7,197.05)	
257	1/26/2046	1.8750%	1,921,734.69	1,914,049.54	(10,199.00)	(2,990.70)	(7,208.30)	
258	2/26/2046	1.8750%	1,914,562.84	1,906,841.24	(10,199.00)	(2,979.44)	(7,219.56)	
259	3/26/2046	1.8750%	1,907,379.79	1,899,621.68	(10,199.00)	(2,968.16)	(7,230.84)	
260	4/26/2046	1.8750%	1,900,185.51	1,892,390.84	(10,199.00)	(2,956.86)	(7,242.14)	
261	5/26/2046	1.8750%	1,892,979.98	1,885,148.70	(10,199.00)	(2,945.54)	(7,253.46)	
262	6/26/2046	1.8750%	1,885,763.20	1,877,895.24	(10,199.00)	(2,934.21)	(7,264.79)	
263	7/26/2046	1.8750%	1,878,535.15	1,870,630.46	(10,199.00)	(2,922.86)	(7,276.14)	
264	8/26/2046	1.8750%	1,871,295.80	1,863,354.32	(10,199.00)	(2,911.49)	(7,287.51)	
265	9/26/2046	1.8750%	1,864,045.13	1,856,066.81	(10,199.00)	(2,900.10)	(7,298.90)	
266	10/26/2046	1.8750%	1,856,783.14	1,848,767.91	(10,199.00)	(2,888.70)	(7,310.30)	
267	11/26/2046	1.8750%	1,849,509.81	1,841,457.61	(10,199.00)	(2,877.28)	(7,321.72)	
268	12/26/2046	1.8750%	1,842,225.10	1,834,135.89	(10,199.00)	(2,865.84)	(7,333.16)	
269	1/26/2047	1.8750%	1,834,929.02	1,826,802.73	(10,199.00)	(2,854.38)	(7,344.62)	
270	2/26/2047	1.8750%	1,827,621.53	1,819,458.11	(10,199.00)	(2,842.90)	(7,356.10)	
271	3/26/2047	1.8750%	1,820,302.63	1,812,102.01	(10,199.00)	(2,831.41)	(7,367.59)	
272	4/26/2047	1.8750%	1,812,972.29	1,804,734.42	(10,199.00)	(2,819.90)	(7,379.10)	
273	5/26/2047	1.8750%	1,805,630.50	1,797,355.32	(10,199.00)	(2,808.37)	(7,390.63)	
274	6/26/2047	1.8750%	1,798,277.24	1,789,964.68	(10,199.00)	(2,796.82)	(7,402.18)	
275	7/26/2047	1.8750%	1,790,912.48	1,782,562.50	(10,199.00)	(2,785.25)	(7,413.75)	
276	8/26/2047	1.8750%	1,783,536.22	1,775,148.76	(10,199.00)	(2,773.67)	(7,425.33)	
277	9/26/2047	1.8750%	1,776,148.44	1,767,723.43	(10,199.00)	(2,762.07)	(7,436.93)	
278	10/26/2047	1.8750%	1,768,749.11	1,760,286.50	(10,199.00)	(2,750.45)	(7,448.55)	
279	11/26/2047	1.8750%	1,761,338.21	1,752,837.94	(10,199.00)	(2,738.81)	(7,460.19)	
280	12/26/2047	1.8750%	1,753,915.74	1,745,377.75	(10,199.00)	(2,727.15)	(7,471.85)	
281	1/26/2048	1.8750%	1,746,481.68	1,737,905.90	(10,199.00)	(2,715.48)	(7,483.52)	
282	2/26/2048	1.8750%	1,739,035.99	1,730,422.38	(10,199.00)	(2,703.79)	(7,495.22)	
283	3/26/2048	1.8750%	1,731,578.67	1,722,927.17	(10,199.00)	(2,692.07)	(7,506.93)	
284	4/26/2048	1.8750%	1,724,109.70	1,715,420.24	(10,199.00)	(2,680.34)	(7,518.66)	
285	5/26/2048	1.8750%	1,716,629.06	1,707,901.59	(10,199.00)	(2,668.60)	(7,530.40)	
286	6/26/2048	1.8750%	1,709,136.74	1,700,371.18	(10,199.00)	(2,656.83)	(7,542.17)	
287	7/26/2048	1.8750%	1,701,632.70	1,692,829.01	(10,199.00)	(2,645.05)	(7,553.95)	
288	8/26/2048	1.8750%	1,694,116.94	1,685,275.06	(10,199.00)	(2,633.24)	(7,565.76)	
289	9/26/2048	1.8750%	1,686,589.44	1,677,709.30	(10,199.00)	(2,621.42)	(7,577.58)	
290	10/26/2048	1.8750%	1,679,050.17	1,670,131.72	(10,199.00)	(2,609.58)	(7,589.42)	
291	11/26/2048	1.8750%	1,671,499.12	1,662,542.30	(10,199.00)	(2,597.72)	(7,601.28)	
292	12/26/2048	1.8750%	1,663,936.28	1,654,941.02	(10,199.00)	(2,585.85)	(7,613.15)	
293	1/26/2049	1.8750%	1,656,361.62	1,647,327.87	(10,199.00)	(2,573.95)	(7,625.05)	
294	2/26/2049	1.8750%	1,648,775.12	1,639,702.82	(10,199.00)	(2,562.04)	(7,636.96)	
295	3/26/2049	1.8750%	1,641,176.77	1,632,065.85	(10,199.00)	(2,550.10)	(7,648.90)	
296	4/26/2049	1.8750%	1,633,566.55	1,624,416.96	(10,199.00)	(2,538.15)	(7,660.85)	
297	5/26/2049	1.8750%	1,625,944.44	1,616,756.11	(10,199.00)	(2,526.18)	(7,672.82)	
298	6/26/2049	1.8750%	1,618,310.41	1,609,083.29	(10,199.00)	(2,514.19)	(7,684.81)	
299	7/26/2049	1.8750%	1,610,664.46	1,601,398.48	(10,199.00)	(2,502.19)	(7,696.81)	
300	8/26/2049	1.8750%	1,603,006.56	1,593,701.67	(10,199.00)	(2,490.16)	(7,708.84)	

USDA Rural Development

Payment Schedule

This payment schedule is an estimate, actual payment schedule will be supplied by USDA.

Date

8/26/2024

City of Madison

Sales Tax Revenue Bond, Series 2024

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
301	9/26/2049	1.8750%	1,595,336.70	1,585,992.83	(10,199.00)	(2,478.11)	(7,720.89)	
302	10/26/2049	1.8750%	1,587,654.85	1,578,271.94	(10,199.00)	(2,466.05)	(7,732.95)	
303	11/26/2049	1.8750%	1,579,961.00	1,570,538.99	(10,199.00)	(2,453.97)	(7,745.03)	
304	12/26/2049	1.8750%	1,572,255.13	1,562,793.96	(10,199.00)	(2,441.87)	(7,757.13)	
305	1/26/2050	1.8750%	1,564,537.21	1,555,036.82	(10,199.00)	(2,429.75)	(7,769.26)	
306	2/26/2050	1.8750%	1,556,807.24	1,547,267.57	(10,199.00)	(2,417.61)	(7,781.39)	
307	3/26/2050	1.8750%	1,549,065.19	1,539,486.17	(10,199.00)	(2,405.45)	(7,793.55)	
308	4/26/2050	1.8750%	1,541,311.05	1,531,692.62	(10,199.00)	(2,393.27)	(7,805.73)	
309	5/26/2050	1.8750%	1,533,544.78	1,523,886.89	(10,199.00)	(2,381.07)	(7,817.93)	
310	6/26/2050	1.8750%	1,525,766.38	1,516,068.96	(10,199.00)	(2,368.86)	(7,830.14)	
311	7/26/2050	1.8750%	1,517,975.83	1,508,238.82	(10,199.00)	(2,356.62)	(7,842.38)	
312	8/26/2050	1.8750%	1,510,173.11	1,500,396.44	(10,199.00)	(2,344.37)	(7,854.63)	
313	9/26/2050	1.8750%	1,502,358.19	1,492,541.81	(10,199.00)	(2,332.10)	(7,866.90)	
314	10/26/2050	1.8750%	1,494,531.07	1,484,674.91	(10,199.00)	(2,319.80)	(7,879.20)	
315	11/26/2050	1.8750%	1,486,691.71	1,476,795.72	(10,199.00)	(2,307.49)	(7,891.51)	
316	12/26/2050	1.8750%	1,478,840.10	1,468,904.21	(10,199.00)	(2,295.16)	(7,903.84)	
317	1/26/2051	1.8750%	1,470,976.23	1,461,000.37	(10,199.00)	(2,282.81)	(7,916.19)	
318	2/26/2051	1.8750%	1,463,100.07	1,453,084.18	(10,199.00)	(2,270.44)	(7,928.56)	
319	3/26/2051	1.8750%	1,455,211.60	1,445,155.63	(10,199.00)	(2,258.06)	(7,940.94)	
320	4/26/2051	1.8750%	1,447,310.81	1,437,214.68	(10,199.00)	(2,245.65)	(7,953.35)	
321	5/26/2051	1.8750%	1,439,397.67	1,429,261.33	(10,199.00)	(2,233.22)	(7,965.78)	
322	6/26/2051	1.8750%	1,431,472.17	1,421,295.55	(10,199.00)	(2,220.77)	(7,978.23)	
323	7/26/2051	1.8750%	1,423,534.28	1,413,317.33	(10,199.00)	(2,208.31)	(7,990.69)	
324	8/26/2051	1.8750%	1,415,583.99	1,405,326.64	(10,199.00)	(2,195.82)	(8,003.18)	
325	9/26/2051	1.8750%	1,407,621.28	1,397,323.46	(10,199.00)	(2,183.32)	(8,015.68)	
326	10/26/2051	1.8750%	1,399,646.13	1,389,307.78	(10,199.00)	(2,170.79)	(8,028.21)	
327	11/26/2051	1.8750%	1,391,658.51	1,381,279.57	(10,199.00)	(2,158.25)	(8,040.75)	
328	12/26/2051	1.8750%	1,383,658.42	1,373,238.82	(10,199.00)	(2,145.69)	(8,053.31)	
329	1/26/2052	1.8750%	1,375,645.82	1,365,185.50	(10,199.00)	(2,133.10)	(8,065.90)	
330	2/26/2052	1.8750%	1,367,620.71	1,357,119.61	(10,199.00)	(2,120.50)	(8,078.50)	
331	3/26/2052	1.8750%	1,359,583.05	1,349,041.11	(10,199.00)	(2,107.88)	(8,091.12)	
332	4/26/2052	1.8750%	1,351,532.84	1,340,949.98	(10,199.00)	(2,095.23)	(8,103.77)	
333	5/26/2052	1.8750%	1,343,470.05	1,332,846.22	(10,199.00)	(2,082.57)	(8,116.43)	
334	6/26/2052	1.8750%	1,335,394.66	1,324,729.79	(10,199.00)	(2,069.89)	(8,129.11)	
335	7/26/2052	1.8750%	1,327,306.65	1,316,600.68	(10,199.00)	(2,057.19)	(8,141.81)	
336	8/26/2052	1.8750%	1,319,206.01	1,308,458.87	(10,199.00)	(2,044.47)	(8,154.53)	
337	9/26/2052	1.8750%	1,311,092.70	1,300,304.34	(10,199.00)	(2,031.73)	(8,167.27)	
338	10/26/2052	1.8750%	1,302,966.72	1,292,137.06	(10,199.00)	(2,018.96)	(8,180.04)	
339	11/26/2052	1.8750%	1,294,828.05	1,283,957.03	(10,199.00)	(2,006.18)	(8,192.82)	
340	12/26/2052	1.8750%	1,286,676.65	1,275,764.21	(10,199.00)	(1,993.38)	(8,205.62)	
341	1/26/2053	1.8750%	1,278,512.53	1,267,558.59	(10,199.00)	(1,980.56)	(8,218.44)	
342	2/26/2053	1.8750%	1,270,335.64	1,259,340.15	(10,199.00)	(1,967.72)	(8,231.28)	
343	3/26/2053	1.8750%	1,262,145.98	1,251,108.87	(10,199.00)	(1,954.86)	(8,244.14)	
344	4/26/2053	1.8750%	1,253,943.52	1,242,864.73	(10,199.00)	(1,941.98)	(8,257.02)	
345	5/26/2053	1.8750%	1,245,728.24	1,234,607.70	(10,199.00)	(1,929.07)	(8,269.93)	
346	6/26/2053	1.8750%	1,237,500.13	1,226,337.78	(10,199.00)	(1,916.15)	(8,282.85)	
347	7/26/2053	1.8750%	1,229,259.17	1,218,054.93	(10,199.00)	(1,903.21)	(8,295.79)	
348	8/26/2053	1.8750%	1,221,005.32	1,209,759.14	(10,199.00)	(1,890.25)	(8,308.75)	
349	9/26/2053	1.8750%	1,212,738.58	1,201,450.39	(10,199.00)	(1,877.27)	(8,321.73)	
350	10/26/2053	1.8750%	1,204,458.92	1,193,128.66	(10,199.00)	(1,864.26)	(8,334.74)	
351	11/26/2053	1.8750%	1,196,166.33	1,184,793.92	(10,199.00)	(1,851.24)	(8,347.76)	
352	12/26/2053	1.8750%	1,187,860.78	1,176,446.16	(10,199.00)	(1,838.20)	(8,360.80)	
353	1/26/2054	1.8750%	1,179,542.25	1,168,085.36	(10,199.00)	(1,825.13)	(8,373.87)	
354	2/26/2054	1.8750%	1,171,210.72	1,159,711.49	(10,199.00)	(1,812.05)	(8,386.95)	
355	3/26/2054	1.8750%	1,162,866.18	1,151,324.54	(10,199.00)	(1,798.94)	(8,400.06)	
356	4/26/2054	1.8750%	1,154,508.59	1,142,924.48	(10,199.00)	(1,785.82)	(8,413.18)	
357	5/26/2054	1.8750%	1,146,137.95	1,134,511.30	(10,199.00)	(1,772.67)	(8,426.33)	
358	6/26/2054	1.8750%	1,137,754.23	1,126,084.98	(10,199.00)	(1,759.51)	(8,439.49)	
359	7/26/2054	1.8750%	1,129,357.41	1,117,645.49	(10,199.00)	(1,746.32)	(8,452.68)	
360	8/26/2054	1.8750%	1,120,947.47	1,109,192.81	(10,199.00)	(1,733.11)	(8,465.89)	

USDA Rural Development

Payment Schedule

This payment schedule is an estimate, actual payment schedule will be supplied by USDA.

Date

8/26/2024

City of Madison

Sales Tax Revenue Bond, Series 2024

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
361	9/26/2054	1.8750%	1,112,524.39	1,100,726.92	(10,199.00)	(1,719.89)	(8,479.11)	
362	10/26/2054	1.8750%	1,104,088.15	1,092,247.81	(10,199.00)	(1,706.64)	(8,492.36)	
363	11/26/2054	1.8750%	1,095,638.72	1,083,755.44	(10,199.00)	(1,693.37)	(8,505.63)	
364	12/26/2054	1.8750%	1,087,176.10	1,075,249.81	(10,199.00)	(1,680.08)	(8,518.92)	
365	1/26/2055	1.8750%	1,078,700.25	1,066,730.89	(10,199.00)	(1,666.77)	(8,532.23)	
366	2/26/2055	1.8750%	1,070,211.16	1,058,198.66	(10,199.00)	(1,653.44)	(8,545.56)	
367	3/26/2055	1.8750%	1,061,708.80	1,049,653.09	(10,199.00)	(1,640.08)	(8,558.92)	
368	4/26/2055	1.8750%	1,053,193.16	1,041,094.17	(10,199.00)	(1,626.71)	(8,572.29)	
369	5/26/2055	1.8750%	1,044,664.21	1,032,521.88	(10,199.00)	(1,613.32)	(8,585.68)	
370	6/26/2055	1.8750%	1,036,121.94	1,023,936.20	(10,199.00)	(1,599.90)	(8,599.10)	
371	7/26/2055	1.8750%	1,027,566.32	1,015,337.10	(10,199.00)	(1,586.46)	(8,612.54)	
372	8/26/2055	1.8750%	1,018,997.33	1,006,724.56	(10,199.00)	(1,573.01)	(8,625.99)	
373	9/26/2055	1.8750%	1,010,414.95	998,098.57	(10,199.00)	(1,559.53)	(8,639.47)	
374	10/26/2055	1.8750%	1,001,819.16	989,459.10	(10,199.00)	(1,546.03)	(8,652.97)	
375	11/26/2055	1.8750%	993,209.94	980,806.13	(10,199.00)	(1,532.51)	(8,666.49)	
376	12/26/2055	1.8750%	984,587.27	972,139.64	(10,199.00)	(1,518.97)	(8,680.03)	
377	1/26/2056	1.8750%	975,951.13	963,459.61	(10,199.00)	(1,505.41)	(8,693.59)	
378	2/26/2056	1.8750%	967,301.49	954,766.01	(10,199.00)	(1,491.82)	(8,707.18)	
379	3/26/2056	1.8750%	958,638.33	946,058.83	(10,199.00)	(1,478.22)	(8,720.78)	
380	4/26/2056	1.8750%	949,961.65	937,338.05	(10,199.00)	(1,464.59)	(8,734.41)	
381	5/26/2056	1.8750%	941,271.40	928,603.64	(10,199.00)	(1,450.94)	(8,748.06)	
382	6/26/2056	1.8750%	932,567.57	919,855.59	(10,199.00)	(1,437.27)	(8,761.73)	
383	7/26/2056	1.8750%	923,850.15	911,093.86	(10,199.00)	(1,423.58)	(8,775.42)	
384	8/26/2056	1.8750%	915,119.10	902,318.44	(10,199.00)	(1,409.87)	(8,789.13)	
385	9/26/2056	1.8750%	906,374.42	893,529.32	(10,199.00)	(1,396.14)	(8,802.86)	
386	10/26/2056	1.8750%	897,616.06	884,726.46	(10,199.00)	(1,382.39)	(8,816.61)	
387	11/26/2056	1.8750%	888,844.03	875,909.84	(10,199.00)	(1,368.61)	(8,830.39)	
388	12/26/2056	1.8750%	880,058.29	867,079.45	(10,199.00)	(1,354.81)	(8,844.19)	
389	1/26/2057	1.8750%	871,258.81	858,235.26	(10,199.00)	(1,340.99)	(8,858.01)	
390	2/26/2057	1.8750%	862,445.59	849,377.25	(10,199.00)	(1,327.15)	(8,871.85)	
391	3/26/2057	1.8750%	853,618.60	840,505.41	(10,199.00)	(1,313.29)	(8,885.71)	
392	4/26/2057	1.8750%	844,777.82	831,619.70	(10,199.00)	(1,299.41)	(8,899.59)	
393	5/26/2057	1.8750%	835,923.23	822,720.10	(10,199.00)	(1,285.50)	(8,913.50)	
394	6/26/2057	1.8750%	827,054.79	813,806.60	(10,199.00)	(1,271.57)	(8,927.43)	
395	7/26/2057	1.8750%	818,172.51	804,879.18	(10,199.00)	(1,257.62)	(8,941.38)	
396	8/26/2057	1.8750%	809,276.34	795,937.80	(10,199.00)	(1,243.65)	(8,955.35)	
397	9/26/2057	1.8750%	800,366.27	786,982.45	(10,199.00)	(1,229.66)	(8,969.34)	
398	10/26/2057	1.8750%	791,442.28	778,013.11	(10,199.00)	(1,215.65)	(8,983.35)	
399	11/26/2057	1.8750%	782,504.35	769,029.76	(10,199.00)	(1,201.61)	(8,997.39)	
400	12/26/2057	1.8750%	773,552.45	760,032.37	(10,199.00)	(1,187.55)	(9,011.45)	
401	1/26/2058	1.8750%	764,586.57	751,020.92	(10,199.00)	(1,173.47)	(9,025.53)	
402	2/26/2058	1.8750%	755,606.67	741,995.39	(10,199.00)	(1,159.37)	(9,039.63)	
403	3/26/2058	1.8750%	746,612.74	732,955.76	(10,199.00)	(1,145.24)	(9,053.76)	
404	4/26/2058	1.8750%	737,604.77	723,902.00	(10,199.00)	(1,131.10)	(9,067.90)	
405	5/26/2058	1.8750%	728,582.71	714,834.10	(10,199.00)	(1,116.93)	(9,082.07)	
406	6/26/2058	1.8750%	719,546.56	705,752.02	(10,199.00)	(1,102.74)	(9,096.26)	
407	7/26/2058	1.8750%	710,496.29	696,655.76	(10,199.00)	(1,088.52)	(9,110.48)	
408	8/26/2058	1.8750%	701,431.88	687,545.29	(10,199.00)	(1,074.29)	(9,124.71)	
409	9/26/2058	1.8750%	692,353.30	678,420.58	(10,199.00)	(1,060.03)	(9,138.97)	
410	10/26/2058	1.8750%	683,260.55	669,281.61	(10,199.00)	(1,045.75)	(9,153.25)	
411	11/26/2058	1.8750%	674,153.58	660,128.36	(10,199.00)	(1,031.45)	(9,167.55)	
412	12/26/2058	1.8750%	665,032.38	650,960.81	(10,199.00)	(1,017.13)	(9,181.87)	
413	1/26/2059	1.8750%	655,896.93	641,778.94	(10,199.00)	(1,002.78)	(9,196.22)	
414	2/26/2059	1.8750%	646,747.21	632,582.72	(10,199.00)	(988.41)	(9,210.59)	
415	3/26/2059	1.8750%	637,583.19	623,372.13	(10,199.00)	(974.02)	(9,224.98)	
416	4/26/2059	1.8750%	628,404.85	614,147.15	(10,199.00)	(959.60)	(9,239.40)	
417	5/26/2059	1.8750%	619,212.17	604,907.75	(10,199.00)	(945.17)	(9,253.83)	
418	6/26/2059	1.8750%	610,005.13	595,653.92	(10,199.00)	(930.71)	(9,268.29)	
419	7/26/2059	1.8750%	600,783.70	586,385.63	(10,199.00)	(916.23)	(9,282.77)	
420	8/26/2059	1.8750%	591,547.87	577,102.86	(10,199.00)	(901.72)	(9,297.28)	

USDA Rural Development

Payment Schedule

This payment schedule is an estimate, actual payment schedule will be supplied by USDA.

Date

8/26/2024

City of Madison

Sales Tax Revenue Bond, Series 2024

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
421	9/26/2059	1.8750%	582,297.60	567,805.58	(10,199.00)	(887.20)	(9,311.80)	
422	10/26/2059	1.8750%	573,032.88	558,493.78	(10,199.00)	(872.65)	(9,326.35)	
423	11/26/2059	1.8750%	563,753.68	549,167.42	(10,199.00)	(858.07)	(9,340.93)	
424	12/26/2059	1.8750%	554,459.98	539,826.50	(10,199.00)	(843.48)	(9,355.52)	
425	1/26/2060	1.8750%	545,151.77	530,470.97	(10,199.00)	(828.86)	(9,370.14)	
426	2/26/2060	1.8750%	535,829.00	521,100.84	(10,199.00)	(814.22)	(9,384.78)	
427	3/26/2060	1.8750%	526,491.67	511,716.06	(10,199.00)	(799.56)	(9,399.44)	
428	4/26/2060	1.8750%	517,139.76	502,316.61	(10,199.00)	(784.87)	(9,414.13)	
429	5/26/2060	1.8750%	507,773.23	492,902.48	(10,199.00)	(770.16)	(9,428.84)	
430	6/26/2060	1.8750%	498,392.06	483,473.64	(10,199.00)	(755.43)	(9,443.57)	
431	7/26/2060	1.8750%	488,996.24	474,030.07	(10,199.00)	(740.67)	(9,458.33)	
432	8/26/2060	1.8750%	479,585.73	464,571.74	(10,199.00)	(725.89)	(9,473.11)	
433	9/26/2060	1.8750%	470,160.52	455,098.63	(10,199.00)	(711.09)	(9,487.91)	
434	10/26/2060	1.8750%	460,720.59	445,610.73	(10,199.00)	(696.27)	(9,502.73)	
435	11/26/2060	1.8750%	451,265.90	436,107.99	(10,199.00)	(681.42)	(9,517.58)	
436	12/26/2060	1.8750%	441,796.44	426,590.41	(10,199.00)	(666.55)	(9,532.45)	
437	1/26/2061	1.8750%	432,312.19	417,057.96	(10,199.00)	(651.65)	(9,547.35)	
438	2/26/2061	1.8750%	422,813.11	407,510.61	(10,199.00)	(636.74)	(9,562.26)	
439	3/26/2061	1.8750%	413,299.20	397,948.35	(10,199.00)	(621.79)	(9,577.21)	
440	4/26/2061	1.8750%	403,770.42	388,371.14	(10,199.00)	(606.83)	(9,592.17)	
441	5/26/2061	1.8750%	394,226.75	378,778.97	(10,199.00)	(591.84)	(9,607.16)	
442	6/26/2061	1.8750%	384,668.16	369,171.81	(10,199.00)	(576.83)	(9,622.17)	
443	7/26/2061	1.8750%	375,094.65	359,549.65	(10,199.00)	(561.80)	(9,637.20)	
444	8/26/2061	1.8750%	365,506.17	349,912.44	(10,199.00)	(546.74)	(9,652.26)	
445	9/26/2061	1.8750%	355,902.71	340,260.18	(10,199.00)	(531.66)	(9,667.34)	
446	10/26/2061	1.8750%	346,284.25	330,592.84	(10,199.00)	(516.55)	(9,682.45)	
447	11/26/2061	1.8750%	336,650.76	320,910.39	(10,199.00)	(501.42)	(9,697.58)	
448	12/26/2061	1.8750%	327,002.21	311,212.81	(10,199.00)	(486.27)	(9,712.73)	
449	1/26/2062	1.8750%	317,338.59	301,500.08	(10,199.00)	(471.09)	(9,727.91)	
450	2/26/2062	1.8750%	307,659.87	291,772.17	(10,199.00)	(455.89)	(9,743.11)	
451	3/26/2062	1.8750%	297,966.03	282,029.07	(10,199.00)	(440.67)	(9,758.33)	
452	4/26/2062	1.8750%	288,257.04	272,270.74	(10,199.00)	(425.42)	(9,773.58)	
453	5/26/2062	1.8750%	278,532.88	262,497.16	(10,199.00)	(410.15)	(9,788.85)	
454	6/26/2062	1.8750%	268,793.52	252,708.31	(10,199.00)	(394.86)	(9,804.14)	
455	7/26/2062	1.8750%	259,038.95	242,904.17	(10,199.00)	(379.54)	(9,819.46)	
456	8/26/2062	1.8750%	249,269.14	233,084.71	(10,199.00)	(364.19)	(9,834.81)	
457	9/26/2062	1.8750%	239,484.06	223,249.90	(10,199.00)	(348.83)	(9,850.17)	
458	10/26/2062	1.8750%	229,683.69	213,399.73	(10,199.00)	(333.44)	(9,865.56)	
459	11/26/2062	1.8750%	219,868.01	203,534.17	(10,199.00)	(318.02)	(9,880.98)	
460	12/26/2062	1.8750%	210,036.99	193,653.19	(10,199.00)	(302.58)	(9,896.42)	
461	1/26/2063	1.8750%	200,190.62	183,756.77	(10,199.00)	(287.12)	(9,911.88)	
462	2/26/2063	1.8750%	190,328.85	173,844.89	(10,199.00)	(271.63)	(9,927.37)	
463	3/26/2063	1.8750%	180,451.68	163,917.53	(10,199.00)	(256.12)	(9,942.88)	
464	4/26/2063	1.8750%	170,559.07	153,974.65	(10,199.00)	(240.59)	(9,958.41)	
465	5/26/2063	1.8750%	160,651.01	144,016.23	(10,199.00)	(225.03)	(9,973.97)	
466	6/26/2063	1.8750%	150,727.47	134,042.26	(10,199.00)	(209.44)	(9,989.56)	
467	7/26/2063	1.8750%	140,788.42	124,052.70	(10,199.00)	(193.83)	(10,005.17)	
468	8/26/2063	1.8750%	130,833.84	114,047.53	(10,199.00)	(178.20)	(10,020.80)	
469	9/26/2063	1.8750%	120,863.70	104,026.73	(10,199.00)	(162.54)	(10,036.46)	
470	10/26/2063	1.8750%	110,877.99	93,990.27	(10,199.00)	(146.86)	(10,052.14)	
471	11/26/2063	1.8750%	100,876.68	83,938.13	(10,199.00)	(131.15)	(10,067.85)	
472	12/26/2063	1.8750%	90,859.73	73,870.28	(10,199.00)	(115.42)	(10,083.58)	
473	1/26/2064	1.8750%	80,827.14	63,786.71	(10,199.00)	(99.67)	(10,099.33)	
474	2/26/2064	1.8750%	70,778.87	53,687.37	(10,199.00)	(83.89)	(10,115.11)	
475	3/26/2064	1.8750%	60,714.90	43,572.26	(10,199.00)	(68.08)	(10,130.92)	
476	4/26/2064	1.8750%	50,635.21	33,441.34	(10,199.00)	(52.25)	(10,146.75)	
477	5/26/2064	1.8750%	40,539.76	23,294.59	(10,199.00)	(36.40)	(10,162.60)	
478	6/26/2064	1.8750%	30,428.55	13,131.99	(10,199.00)	(20.52)	(10,178.48)	
477	5/26/2064	1.8750%	20,301.53	2,953.51	(2,958.13)	(4.61)	(2,953.51)	
478		1.8750%	-	-	-	-	-	